

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for January 9, 2014

Call to Order: 7:00 PM

PRESENT:

Committee (FC): Steve LaBelle (SL); Ann Spadafora (AS); Dan Parnell (DP); Maria Wallington (MW);

Board of Selectmen (B of S): Jeanne Pryor (JP)

Town Administrator: Ed Gibson (EG)

Public: None

ABSENT: Jeremy Dunn (JD)

AGENDA:

1. **Review and approve minutes for December 5, 2013 meeting.** Acceptance of corrected minutes was moved by MW and seconded by DP and approved unanimously.
2. **Correspondence and transfers**
 - a. A request for \$7500 from reserved funds was requested by highway department for maintenance of vehicles and equipment. Acceptance was moved by DP and seconded by AS. Approved unanimously.
3. **Town Administrator's input**
 - a. Law suit is proceeding slowly. Depositions are underway.
 - b. EG has been working to close out the 2012 and 2013 books for certification of free cash.
 - c. A recommendation was made to remove one sentence from the Financial Reserves Policy that we recommended. The sentence is from the IV. Policy-Stabilization Fund section: "If the voters approve a Proposition 2-1/2 override in order to fund appropriations for a particular stabilization fund, a referendum must also be approved to change that fund's purpose."
Also, add under section IV a clarification in paragraph 3 of the town policy line one to read "revenue (net of Real Estate appropriations)". AS move to accept changes and DP seconded. Motion carried unanimously. The policy will be presented to the SB at its next meeting.
4. **Further discussion on departmental budget improvement**
 - a. Discussion was tabled until after the workshops which are happening next week.
 - b. The FC will request \$400 for our budget for memberships, publications and travel to meetings.
5. **Further development of Capital Plan for Town of Becket**
 - a. Requests have gone out to the department heads for capital requests for next year which were shared by EG.
6. **Any other business**
 - a. None

Next meeting: February 6, 2014 and then February 20, March 6 and 20, and April 3.

Adjourn: 8:07.

Respectfully Submitted by Maria Wallington

Approved by Steve LaBelle, Chair

